

# Need extra cash this summer? Skip your July and August loan payment



Processing fee: \$30 per loan

**Complete the request form on the back and mail, fax,  
or deliver it to the Credit Union no later than June 28th.**

To qualify, your SFCU accounts must be in good standing and all loans must be current. Loan must be in place for a minimum of one year. A payment skip will extend the final maturity date of your loan by two months. Interest will continue to accrue on the unpaid balance during the month you skip your payment. Real Estate loans, Visa Credit Cards, Home Equity Lines of Credit, and Overdraft Protection Lines of Credit are not eligible.



# Skip-2-Payments Request Form

Please complete and return form before June 28. Forms received after this date will not be accepted.

Name: \_\_\_\_\_ Loan Account No. \_\_\_\_\_

Address: \_\_\_\_\_

I would like to skip the July and August loan payment for:

All eligible loans  Just this loan

Please deduct the \$30.00 fee for each skipped loan from this account:

Share Savings  Share Draft Checking

Do you pay your loan by **Payroll Deduction**?  YES  NO

Do you have **Direct Deposit**?  YES  NO

If you have **Direct Deposit**, Net Account No. \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*By signing above, you authorize Sound Federal Credit Union to extend your final loan payments by two months. The \$30.00 per loan processing fee will be deducted from your Share Savings Account unless you specify otherwise. Interest will continue to accrue on the unpaid balance. Real Estate loans, Visa Credit Cards, Home Equity Lines of Credit and Overdraft Protection Lines of Credit are not eligible. Your SFCU accounts must be in good standing and all loans must be current.*