



69th Annual Meeting

April 28, 2021

Teleconference #: (712) 451-0506

Access Code: 932956



69th ANNUAL MEETING

AGENDA

Welcome

Verification of a Quorum

Declare the 69th Annual Meeting in Session

Review and Approve the Minutes from the 68th Annual Meeting

Introduction of the Board of Directors

Introduction of the Supervisory Committee

Treasurer's Report

Supervisory Committee's Report

President's Report

Unfinished Business

Nominating Committee – Nominees for the Board of Directors

Pamela Scott, Incumbent

Erik Larson, Incumbent

Adjourn



68th Annual Meeting

Minutes

April 7, 2020

The Annual Meeting of the Stamford Federal Credit Union (SFCU) convened on Tuesday, April 7th via in-person and teleconference. Board Chair Tania Barnes called the meeting to order at 4:15 PM.

Agenda

Please see the attached Detailed Agenda

Quorum

Board Chair Barnes asked to certify that a quorum of the Members was present. Board Secretary Reynolds certified that a quorum of the Members was present.

Minutes of the 67th Annual Meeting

Board Chair Barnes asked to review the minutes of the 67th Annual Meeting,

Motion by: Peter Lucia
2nd by: George Sessa
Vote: Unanimously Approved

Board Chair's Report

Please see the attached Detailed Agenda for details.

Board Treasurer's Report

Please see the attached Detailed Agenda for details.



Supervisory Committee Report

Please see the attached Detailed Agenda for details.

President/CEO Report

Please see the attached Detailed Agenda for details.

Nominating Committee Report

Please see the attached Detailed Agenda for details.

Adjourn

Having no further business, Board Chair Barnes asked for a motion to adjourn the 68th Annual Meeting of Stamford Federal Credit Union

Motion by: Peter Privitera
2nd by: Lisa Reynolds
Vote: Unanimously Approved

Respectfully submitted,

Lisa Reynolds, Secretary

Edward H. Fox, Recording Secretary

ANNUAL MEETING
DETAILED AGENDA

Tuesday, April 7, 2020

4:00 pm

BOARD CHAIR:

Good Afternoon! My name is Tania Barnes and I chair your Board of Directors. On behalf of the Board, Supervisory Committee and Staff, I'd like to welcome you to the 68th Annual meeting of Stamford Federal Credit Union.

An Agenda that we will be following, Annual Report, and minutes from our last Annual Meeting were available for you in the "About Us" section of our Website – www.stamfordcu.org.

We would like to thank you for joining us by phone and remind you to please mute your telephone to help us eliminate echoing and speaker feedback that may impact the ability for everyone to enjoy the meeting.

BOARD CHAIR

Our bylaws require that a quorum of at least 15 members be present to transact a legal business meeting. At this time, I ask our Board Secretary, Lisa Reynolds, to verify that a quorum is present, both in person and telephonically.

BOAR SECRETARY

Madam Chair, a quorum is present.

BOARD CHAIR

The Board Secretary has certified that a quorum is present. I therefore declare the 68th Annual Meeting of Stamford Federal Credit Union in session.

BOARD CHAIR

The minutes from our last Annual Meeting are available in the “About Us” section of our Website. If there are no objections, we will dispense with the reading of the minutes. (PAUSE)

Hearing no objection, it is so ordered.

May I have a motion to approve the minutes from our last Annual Meeting?

MOTION:

SECOND:

All in favor, please say AYE

Motion Carries

BOARD CHAIR

At this time, I'd like to introduce you to our Board and Supervisory Committee:

Those serving you on the Board of Directors are:

- Dan Colleluori, Board Vice-Chair
- Lisa Reynolds, Board Secretary,
- Erik Larson, Board Treasurer

And Board Members ...

- Pam Scott,
- Peter Lucia, and
- Peter Privitera

Those serving you on our Supervisory Committee are:

- Committee Chair Judy Isidro Dickson

And Committee Members

- Terri Drew,
- Tony Romano,
- Sam Feda, and
- Antonia Thompson

Please join me in thanking the Board and Supervisory
Committee for their service. (PAUSE)

BOARD CHAIR

I would now like to introduce Erik Larson, our Board Treasurer,
to deliver the Treasurer's Report

BOARD TREASURER

Copies of our Annual Report were available online under the “About Us” tab of our Website. I am pleased to report that your Credit Union ended 2019 with Assets of almost of \$66.5 million, Deposits of over \$58 million, and Loans approaching \$45 million. The Credit Union remains in sound fiscal condition, producing solid profitability results and a Net Worth ratio that is considered “Well Capitalized” by our regulator, the National Credit Union Administration.

Madam Chair, this concludes my report.

BOARD CHAIR

Thank you, Erik. I would now like to ask Judy Isidro Dickson, our Supervisory Committee Chair, to give the Supervisory Committee report:

SUPERVISORY COMMITTEE CHAIR

The Supervisory Committee's report is included in this year's Annual Report. The Committee is responsible to monitor the financial safety and soundness of the Credit Union and to oversee the compliance with various financial and regulatory requirements. I am please to report Stamford Federal Credit Union has conducted business in a fiscally sound manner in accordance with applicable federal regulations.

Madam Chair, this concludes my report.

BOARD CHAIR

Thank you, Judy.

I would now like to introduce Ed Fox, our new President/CEO, who'll deliver his President's Report

PRESIDENT/CEO

Thank you Madam Chair!

It's a sincere honor to join the Stamford Federal Credit Union

Team ... An Accomplished Team of Elected Officials,

Volunteers and Staff that are dedicated to delivering a strong, vibrant place you can trust to care for all your financial service needs.

As you'll see from the details in the Annual Report, the Credit Union's financial performance was outstanding; delivering solid results and remaining well capitalized.

The results we've been able to deliver couldn't have been possible without the trust and support of our Membership.

We've been blessed with you ... our loyal Members, who've laid the foundation and built the Credit Union into what it is today. And, with that strong foundation, your Credit Union has

a platform to grow, add services, and add more delivery channels; all designed to deliver continued financial strength and an even better service experience for you to enjoy any time of day; anywhere you are.

We look forward to a bright future together and thank you for your loyalty and support.

I would also like to take a brief moment to personally thank the Board for their trust and support in bringing me to this wonderful Credit Union family ... my Thanks to Dave Lucas, our former President/CEO ... and my Thanks to our entire Credit Union Team for their outstanding service to you, our Members this past year. Thank you all!!

Madam Chair, this concludes my report.

BOARD CHAIR

Thank you, Ed

Is there any Unfinished Business? (PAUSE)

Hearing none, we will move to New Business.

BOARD CHAIR

I would now like to introduce Mary Judge, our Nominating
Committee Chair.

NOMINATING COMMITTEE CHAIR

It is the responsibility of the Nominating Committee to find qualified candidates to fill expired terms or vacant position on the Board. In accordance with our Bylaws, the Nominating Committee has filled the Slate of Candidates. Each nominee understands the qualifications and will accept the responsibility. The Nominating Committee submits the following nominees for the Board of Directors:

- Tania Barnes, Incumbent
- Daniel Colleluori, Incumbent, and
- Peter Lucia, Incumbent

Each position carries a 3-year term. As each Board position had only one nominee, the slate of directors is elected by acclimation.

BOARD CHAIR

Thank you, Mary.

On behalf of your Credit Union, I'd like to thank you for attending our 68th Annual Meeting.

BOARD CHAIR

I will now entertain a motion to adjourn this meeting.

MOTION:

SECOND:

All in favor, please say AYE

I now declare the Annual Meeting adjourned.